

MAY 2025

# FUND FACT SHEET



**AUM**  
**24,424,271,215.86**  
↑ **+12.02%**



**NAV**  
**105.5406**  
↑ **+0.96%**



*\*Fund performance for the month of May*

## FUND OBJECTIVE

iCash fund invests in a range of money market instruments such as Treasury Bills, Call Deposits, as well as short-term Treasury Bonds and Corporate Bonds. The fund can be recommended to clients with a low-risk appetite, who wish to sustain their wealth over a short period of time.

**Fund Manager:** iTrust Finance Ltd

**Fund Launch Date:** 3 December 2024

**Fund Type:** Money Market Fund

**Minimum Investment:** 100,000

**Subsequent Investments:** 10,000

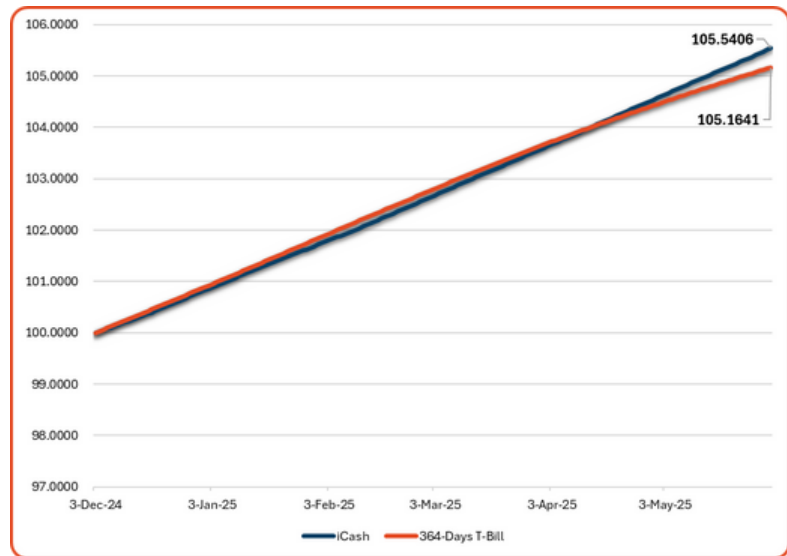
**Entry Fee:** 0%

**Exit Fee:** 0%

**Benchmark:** 364 day Treasury-Bill Rate

**Repurchase Period:** 3 Working Days

## FUND PERFORMANCE



*\*Growth of TZS 100 invested at initiation*

	Fund	Benchmark
Since Inception (Unannualized)	5.54%	5.16%
Since Inception (Annualized)	11.30%	10.53%
Year to Date (Unannualized)	4.71%	4.27%
Year to Date (Annualized)	11.38%	10.32%

## MARKET OVERVIEW

Two Treasury Bills auctions were conducted in May to meet short-term budgetary requirements. A total of TZS 273.20 billion was raised, reflecting an oversubscription of TZS 67.60 billion of which only TZS 103.60 billion was accepted, with a weighted average yield of 9.13% for the first auction and 8.72% for the second auction. The weighted average yields for the 364-day Treasury Bills remained at low levels.

## iCASH SNAPSHOT

The fund continued a stable returns trend, delivering a net return of 0.96% for the month of May 2025. iCash outperform its benchmark by 0.25% for the month.

During the same period, iCash's assets under management (AUM) increased by 12.02%, reaching TZS 24.42 billion, with an impressive cumulative growth in AUM of 90.86% since inception.

## ASSET ALLOCATION

